



## **MEDIA RELEASE**

### **Victorian Wagering Tax**

Responsible Wagering Australia (RWA) is disappointed by the Victorian Government's decision to introduce a new point of consumption tax (POCT) on online wagering.

Whilst RWA acknowledges the Victorian Government's consultative approach, this new tax will nevertheless have significant negative and far-reaching consequences for Victoria.

Last financial year, the online wagering industry directly employed around 1000 Victorians, paid \$6 million in Victorian payroll tax and paid \$80 million to the Victorian racing industry.

The online wagering industry already pays a significant amount of consumption tax through the GST, as well as corporate income tax to the Federal Government.

An 8 percent POCT does not adequately account for these significant contributions and will result in Victoria having one of the highest effective wagering tax rates in the world.

**14 May 2018**

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#### **About RWA:**

RWA is the independent peak body for the online wagering industry and has the backing and support of leading Australian-licensed companies bet365, Betfair, CrownBet, Ladbrokes, Sportsbet and Unibet.

RWA and its members are committed to ensuring that Australia has the best conducted, socially responsible, wagering industry in the world. A copy of RWA's Code of Conduct can be found [here](#).