



## **MEDIA RELEASE**

### **NSW and QLD Point of Consumption Wagering Taxes**

***Attributable to Stephen Conroy, Executive Director, RWA***

“Responsible Wagering Australia (RWA) is deeply disappointed by the New South Wales Government’s intention to introduce a new wagering tax which is 25 percent higher than the Victorian Labor Government’s.

“RWA appreciates the New South Wales Government’s genuine consultation on this matter, however there will nevertheless be serious and long-lasting effects for punters and the racing industry in New South Wales as a consequence of this excessively high tax rate.

“The Queensland Government’s decision to pursue a significantly higher 15 percent POCT will make it the highest effective wagering tax rate in the world. This punitively high tax rate poses immediate and significant risks to the already parlous state of racing in Queensland.

“These new taxes will make it very difficult for RWA members to continue to service New South Wales and Queensland residents and continue their strong support for the three racing codes in those states.”

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#### **About RWA:**

RWA is the independent peak body for the online wagering industry and has the backing and support of leading Australian-licensed companies bet365, Betfair, CrownBet, Ladbrokes, Sportsbet and Unibet.

RWA and its members are committed to ensuring that Australia has the best conducted, socially responsible, wagering industry in the world. A copy of RWA’s Code of Conduct can be found [here](#).